



## Gregory, Sharer & Stuart, P.A.

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### ***FOR IMMEDIATE RELEASE***

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### **Gregory, Sharer & Stuart Receives PCAOB Report**

*Firm's quality standards merit a successful report on Sarbanes Oxley requirements*

**ST. PETERSBURG, Fla.** (May 1, 2008) - Gregory, Sharer & Stuart (GSS) has received a report dated April 24, 2008 based on a recent inspection of the firm's accounting and auditing practice by the Public Company Accounting Oversight Board (PCAOB). GSS has experienced two examinations since registering with the PCAOB, both of which resulted in an unqualified report with no letter of comment – the most favorable report possible.

The PCAOB is a private-sector non-profit corporation created by the Sarbanes Oxley Act of 2002, to oversee the auditors of public companies in order to protect the interests of investors and further the public interest in the preparation of informative, fair and independent audit reports.

In reviewing a firm's quality controls, the PCAOB assesses compliance with the Sarbanes-Oxley Act of 2002, the rules of the PCAOB, the rules of the Securities and Exchange Commission, and professional standards, in connection with the firm's performance of audits, issuance of audit reports, and related matters involving issuers.

In addition to registering with the PCAOB, GSS maintains high internal quality standards by serving as members of the AICPA Center for Public Company Audit Firms as well as the AICPA Employee Benefit Plan Audit Quality Center. As a member of these organizations, GSS is also required to undergo a mandatory peer review of its system of quality control for accounting and auditing engagements by an independent outside firm of CPAs.

These comprehensive reviews are a benefit to businesses and individuals in determining a firm's competence in providing accounting and auditing work that can be relied upon when making business, personal or financial decisions. The successful completion of this inspection is another indication of the firm's unwavering commitment to adhere to the strictest quality standards in the profession.

### **About Gregory, Sharer & Stuart**

Gregory, Sharer & Stuart is a full service accounting and business consulting firm based in St. Petersburg, Florida. The firm provides an array of services including tax and accounting, business valuation, technology consulting, management consulting, healthcare consulting, executive recruiting and wealth accumulation and preservation. With twelve shareholders and a staff of more than 45 professionals, the firm is well positioned to help companies of all sizes, from small entrepreneurial start-ups to more sophisticated privately or publicly held companies. For additional information about the firm, the services we offer and our community involvement, please visit [gsscpa.com](http://gsscpa.com).

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